

**Required Report:** Required - Public Distribution

**Date:** July 01, 2022

**Report Number:** TH2022-0043

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Rice export prices decreased 4 percent despite the strengthening of the Thai baht.

## Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),  
Week ending June 28, 2022**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
<b>F WR 100 B</b>	863	-	-	815	840	822	-	835	840
<b>WR 100 B</b>	414	-	414	420	419	413	448	421	436
<b>PB 100%</b>	407	-	416	418	419	413	436	418	434
<b>PB 5%</b>	396	-	411	413	414	408	431	412	428
<b>WR 5%</b>	406	-	408	415	409	404	438	413	428
<b>WR 10%</b>	401	-	-	410	404	399	-	404	419
<b>WR 15%</b>	398	-	-	407	399	396	-	400	415
<b>WR 25%</b>	397	-	-	-	397	394	-	396	411
<b>WR 35%</b>	-	-	-	-	-	-	-	-	-
<b>A1 SUP</b>	-	-	-	-	-	-	-	-	-
<b>A1 SPEC</b>	-	-	-	-	-	-	-	-	-

**Exchange rate:** 34.98 baht= U.S. \$1.00

**Source:** Average actual prices received from exporters

Export prices of most grades of rice decreased 4 percent despite the strengthening of the Thai baht to 34.98 baht/\$1.00 from the previous week's exchange rate of 35.27 baht/\$1.00. However, the Thai baht remains at the five-year record low levels, which put downward pressure on Thai rice prices, mainly white and parboiled rice. In addition, domestic prices of Thai rice further declined 2 percent from the previous week. Domestic rice is one of 42 commodities listed in the Ministry of Commerce's controlled price list, even though the rice producers are facing higher production costs up to 30 percent.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for June 13 – 19, 2022, totaled 126,491 metric tons, up 11,859 metric tons from the previous week and up 12,998 metric tons from the four-week moving average of 113,493 metric tons (Table 2). Rice exports from January 1 – June 19, 2022, totaled 2,645,319 metric tons, up 75 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
<b>Apr 17, 2022</b>	35,314	86,882	1,625	852	90.7
<b>Apr 24, 2022</b>	95,133	83,334	1,720	916	87.8
<b>May 1, 2022</b>	129,050	92,414	1,849	1,003	84.3
<b>May 8, 2022</b>	96,883	89,095	1,946	1,110	75.3
<b>May 15, 2022</b>	131,798	113,216	2,078	1,179	76.2
<b>May 22, 2022</b>	113,547	117,819	2,191	1,255	74.6
<b>May 29, 2022</b>	111,637	113,466	2,303	1,307	76.2
<b>Jun 5, 2022</b>	101,211	114,548	2,404	1,358	77.0
<b>Jun 12, 2022</b>	114,632	110,257	2,519	1,431	76.0
<b>Jun 19, 2022</b>	126,491	113,493	2,645	1,511	75.0

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments